



Louisiana Housing Corporation

November 09, 2022

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of the **Regular Monthly Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, November 09, 2022 at 11:00 A.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Board Chairman Anthony "AP" Marullo, III.

(*See Page 4 for how to view via **LIVESTREAM** and to provide **Public Comments**.*)

1. **Call to Order and Roll Call.**
2. **Invocation and Pledge of Allegiance.**
3. **(ACTION)** Approval of the **Minutes of the October 19, 2022 Board of Directors Regular Monthly Meeting.**
4. **LHC Board Chairman's Report.**
5. **LHC Executive Director's Report.**

Audit Committee Matters (scheduled to meet on Wed. Nov. 09, 2022 @ 10am)

6. Update regarding Presentation by External Auditors Duplantier, Hrapmann, Hogan & Maher, LLP regarding **June 30, 2022 Audit Results** from LHC **General Fund, LHC Combined, Willowbrook Apartments, Village de Jardin Apartments, Mid-City Gardens Apartments, and Louisiana Housing Authority.**

Programs Committee Matters (scheduled to meet on Wed. Nov. 09, 2022 @ 10:30am)

7. **(ACTION)** Resolution approving the ***DRAFT* 2024 Qualified Allocation Plan ("QAP")**; and providing for other matters in connection therewith.



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8. **(ACTION)** Resolution accepting the parameter term proposal for the purchase of not exceeding Eighty-Five Million (\$85,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds in one or more series or subseries; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Contract for said Bonds; and providing for other matters in connection with the foregoing.
9. **(ACTION)** Resolution of intention to issue not exceeding Fifteen Million Five Hundred Thousand Dollars (\$15,500,000) Multifamily Housing Revenue Bonds for Arbours at Lake Charles located at an address to be determined within the 1100 block of Country Club Road, Lake Charles, Calcasieu Parish, Louisiana 70605, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Arbours at Lake Charles, LLC; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith.
10. **(ACTION)** Resolution of intention to issue not exceeding Ten Million Dollars (\$10,000,000) Multifamily Housing Revenue Bonds for Bayou D'Arbonne Retirement Village located at 700 West Pinecrest Road, West Monroe, Ouachita Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Bayou D'Arbonne Retirement Village; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith.
11. **(ACTION)** Resolution of intention to issue not exceeding Seven Million Five Hundred Thousand Dollars (\$7,500,000) Multifamily Housing Revenue Bonds for Cypress Court located at the west side of Cedar Lane near the intersection of Mulberry Street, Ponchatoula, Tangipahoa Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum



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qualified basis and low-income housing credits to Cypress Court; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith.

12. **(ACTION)** Resolution of intention to issue not exceeding Eight Million Dollars (\$8,000,000) **Multifamily Housing Revenue Bonds for Federal City - Building 10** located at 2440 Guadalcanal Street, New Orleans, Orleans Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Federal City - Building 10; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith.
13. **(ACTION)** Resolution of intention to issue not exceeding Forty-Two Million Dollars (\$42,000,000) **Multifamily Housing Revenue Bonds for Cypress at Ardendale Phase I** located at 1701 N. Ardenwood Drive, Baton Rouge, East Baton Rouge Parish, Louisiana 70806, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Cypress at Ardendale Phase I; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith.
14. **Adjournment.**

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****

Join Zoom LIVE-STREAM Meeting (click on the link on Page #4)



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LHC is inviting you to participate via *Live-Stream***:**

Topic: LHC BOARD OF DIRECTORS MONTHLY MEETING
Time: Wednesday, November 09, 2022 11:00 AM CST

Join Zoom

(*click on the link* below)

<https://us06web.zoom.us/j/82559105759?pwd=dUQyNzRtbSs2MjltUNKQkJnM0dadz09>

Meeting ID: 825 5910 5759
Passcode: 259680
Dial In: 312 626 6799
Toll-Free: 1 877 853 5247

Public Comments

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 9:30 AM CST on Wednesday, November 09 2022. All emails must be submitted to BBROOKS@LHC.LA.GOV and must include the Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.

- **During the Meeting:**

NOTE that this is not an interactive virtual meeting.

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary’s desk in the meeting room. You will be addressed during the meeting.

If you require special services or accommodations, please contact Board Secretary-Coordinator Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.